

CORE SERVICES PRESS RELEASE

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Core Services Receives SAS 70 Type II Certification for Fourth Consecutive Year.

Rigorous Audit Compliance Helps Core's Clients to Comply with Sarbanes-Oxley, HIPAA, and Financial Modernization Act Requirements.

Oracle OpenWorld - San Francisco, California October 23, 2006 – Core Services Corporation, an award-winning Oracle Certified Partner, announced today that, for the fourth consecutive year, it will receive a satisfactory report on selected IT controls, as prepared under the guidelines of American Institute of CPAs' Statement on Auditing Standards No. 70 (SAS 70). The "Type II" report, which is applicable to Core's hosting service business segment, will be issued by the New York-based accounting and consulting firm of Eisner LLP. A SAS 70 Type II examination is widely recognized because it validates that a service organization has undergone a review of various IT control activities, including information technology controls and related processes.

This SAS 70 report, with its unqualified opinion, to be issued by an independent accounting firm, differentiates Core Services from many of its competitors by demonstrating Core's commitment to, and establishment of, well-designed and executed control objectives and related processes and procedures. "Passing a SAS 70 Type II examination essentially is a "price of admission" for applications service providers as they provide clients with vital third-party assurance that a wide array of mission-critical internal controls have been exhaustively examined, documented, and tested," says James Bistis, President and CEO of Core Services. "This certification confirms that our processes and procedures meet the highest standards, support the secure, effective delivery of our services, and can withstand the scrutiny of independent accountants. This is an important distinction from some of our competitors who only have their co-location landlord's data center facilities receive an examination. In those situations, there is no assurance that SAS 70 Type II criteria apply to an ASP's internal processes, procedures, and controls at all, potentially posing a significant risk to its clients."

"Additionally, there is a definite movement within the global business community that data and all related IT transactions must be secure at all times," notes Bistis. "Because such an intense reliance is placed on computer systems, service organizations like Core Services are compelled now more than ever to ensure that data, IT controls, and related processes and procedures meet these demanding standards. Standards such as those represented by a SAS-70 Type II report have become critical in the wake of Sarbanes-Oxley, which created significant legal liability for companies who lacked sufficient control mechanisms. Coupled with increased regulatory mandates and guidelines for

businesses, SAS 70 Type II examinations have been propelled to the forefront of business best practices, and will continue to be part of Core Services' ongoing security and process documentation discipline."

About Core Services:

Core Services Corporation, an Oracle Certified Partner, delivers Oracle-based business operations solutions and information systems and support to clients worldwide by providing award-winning Oracle Consulting and Oracle Hosting Services. Additionally, Core Services is exclusively authorized to sell and service Oracle E-Business Suite Special Edition. Focused exclusively on Oracle Applications since 1990, Core Services also offers Managed, Remote DBA, and Disaster Recovery services in addition to Oracle Consulting Services for new Implementations and Upgrades. For more information about Core Services, visit our website at <http://www.coreservices.com>

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